



FORM 245-SG

ANNUAL REPORT FOR SAND & GRAVEL MINES
FOR
POSSESSORY INTEREST TAX

TAX YEAR 2011

FORM DUE
April 1, 2011

YEAR ENDING
December 31, 2010

<u>COMPANY/BUSINESS NAME & ADDRESS</u>

A Detailed Set of Instructions are included with this Form. Please include your most recent (2010) 10K and Stockholder Report
A Form 200 must accompany this form.

COMPLETE & MAIL TO:

OFFICE OF THE NAVAJO TAX COMMISSION
POST OFFICE BOX 1903
WINDOW ROCK, ARIZONA 86515

FOR INQUIRIES, PLEASE CALL:

(928) 871-7513

www.navajotax.org

SAND & GRAVEL MINES
FOR THE YEAR ENDED DECEMBER 31, 2010

COMPANY/BUSINESS NAME : _____

FILING INSTRUCTIONS ARE ENCLOSED AND ON WEBSITE

Please refer to filing instructions when completing this report. If you need assistance in completing this report, call the Office of the Navajo Tax Commission at (928) 871-7513. Abbreviations used in this report include:

- | | | | |
|------------------|----------------------|-------------------|--------------------------------|
| TN = Short Tons | RECL = Reclamation | PROD = Production | PITX = Possessory Interest Tax |
| K = Thousands | ENVI = Environmental | BLDG = Building | H/S = Health & Safety |
| YD = Cubic Yards | DEV = Development | ROY = Royalty | TN-K = Tons Thousands |

MINING COMPANY CONFIDENTIAL DATA

Name of Property _____	Lease or Contract No. : _____
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Name of Operator/Lessee :

Address of Operator/Lessee (City, State & Zip Code) :

Name & Title of Company Official Responsible For This Report : _____	Telephone Number : _____
	E-mail Address: _____

Name of Contact Person Regarding Information In This Report : _____	Telephone Number : _____
	E-mail Address: _____

Type of Mine - - Underground, Strip Mine, etc. :

Sand & Gravel Quality for 2010 Sales: _____

Date Production Started : _____	Date Production Stopped : _____	Permanent or Temporary : _____
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Average Weighted Sales Price Per Unit Received for Sand & Gravel Sold in the Year 2010

If you need assistance in completing this report, call the Office of the Navajo Tax Commission at (928) 871-7513
 The Form 200 must accompany this form.

**SAND & GRAVEL MINES
FOR THE YEAR ENDED DECEMBER 31, 2010**

COMPANY/BUSINESS NAME : _____

ADDITIONAL INFORMATION

*List any additional information which you believe should be considered in determining the value of this mine.

VERIFICATION

Under the penalties of perjury, I do solemnly swear or affirm that I have examined this report, including accompanying schedules and statements, and to the best of my knowledge, information and belief, it is true, correct, and complete.

Dated this _____ day of _____, _____.
(day) (month) (year)

X _____ () _____
Taxpayer or Duly Authorized Agent Signature Print or Type Name Telephone Number

_____ Title _____ Company

State Of _____

County Of _____

Subscribed and Sworn to me by _____ this _____ day of _____, _____.
Month Year

S
E
A
L

Notary Public

My Commission Expires : _____

RESERVES

FOR YEAR ENDED DECEMBER 31, 2010

COMPANY : _____

Sand & Gravel Reserves : As of January 1, 2010. Sand & Gravel reserves should include all owned or leased sand & gravel held by the company. Show the tons of reserves held

<u>S&G = Sand and Gravel</u>	LEASED NAVAJO January 1, 2011	STATE, FEDERAL, OTHER January 1, 2011	OWNED January 1, 2011	TOTAL January 1, 2011	TOTAL January 1, 2011 Prior Year
1. Mineable S&G Total Tons (000's):					
S&G Saleable Total Tons (000's) :					
2. Overburden & Topsoil					
Cubic Yards					
3. Strip Ratio					
Yards Waste / Tons Sand & Gravel					
or					
Tons Waste / Tons Sand & Gravel					
4. Grade or Mineable Sand & Gravel					
Grade of Saleable Sand & Gravel					
5. Projected Operating Life in Years for Reserves					
Projected Operating Life in Years Based on Contract					

TONS SAND & GRAVEL (ORIGINAL RESERVES AT STARTUP) _____

PRODUCING SAND & GRAVEL LANDS

TOTAL ACRES UNDER LEASE			TOTAL ACRES TO BE MINED	
COUNTY	SECTION	TOWNSHIP	RANGE	ACRES

PRODUCTION

FOR YEAR ENDED DECEMBER 31, 2010

COMPANY : _____

S&G=Sand and Gravel	ANNUAL HISTORICAL SAND & GRAVEL PRODUCTION					FUTURE PROJECTIONS			
	2006	2007	2008	2009	2010	Phase I	Phase 2	Phase 3	Phase 4
Mine Production									
Operating Days/Years									
Tons S&G Mined									
Tons S&G Sold									
Tons S&G Stockpiled									
Total Waste Mined (Tons)									
Cubic Yards Waste Mined									
Tons Topsoil Reclaimed									
Strip Ratio									
Yd Waste/S&G Tn									
Waste Ton/S&G Tn									
Preparation Plant									
Operating Days/Year									
S&G Processed/Day									
S&G Processed/Year									
Personnel Levels (include both hourly and salaried personnel)									
Mine Dept. Personnel									
Prep. Plant Personnel									
Admin Dept. Personnel									
Other Departments									
Total Personnel Level									

FOR YEAR ENDED DECEMBER 31, 2010

COMPANY : _____

S&G=Sand and Gravel	ANNUAL HISTORICAL SAND & GRAVEL PRODUCTION					FUTURE PROJECTIONS			
	2006	2007	2008	2009	2010	Phase I	Phase 2	Phase 3	Phase 4
Sand & Gravel Production									
Tons Sold									
Tons Stockpiled									
Tons Mined									
Average Selling Price Per Ton (in \$ per ton of S & G to 2 decimal places)									
Value of S & G Sold - \$									
Ash Haul & Other By-Products									
Revenue Per Ton									
(\$ or \$/ TN S & G Sold)									
Cost Per Ton									
Profit Per Ton									
Profit Dollars									
Units-Other Byproducts									
Selling Price									
Profit-Other Byproduct\$									
TOTAL PROFIT \$									
Ash & Byproducts									
TOTAL PROFIT \$/Ton									
Production Revenues - \$									
Total S & G Sales - \$									
Total Byprod. Profit - \$									
Total Ash Haul Rev - \$									
Total Ash Haul Exp - \$									
Misc Revenues - \$									
Total Gross Revenue - \$									
Total Gross Revenue Sales \$/Ton S & G Sold									

Company : _____

FOR YEAR ENDED DECEMBER 31, 2010

S&G=Sand and Gravel	ANNUAL HISTORICAL SAND & GRAVEL PRODUCTION					FUTURE PROJECTIONS			
	2006	2007	2008	2009	2010	Phase I	Phase 2	Phase 3	Phase 4
OPERATING COSTS (Express costs in \$ per Ton of Sand & Gravel Sales to two decimal places)									
Stripping									
Mining									
Truck and/or Rail Haul									
Crushing/Stock Pile									
Sand & Gravel Prep									
Conveying									
Mine Office									
Reclamation									
Gen & Admin									
Healthy & Safety									
Warehouse									
Insurance									
Royalty (Navajo Sand & Gravel)									
Royalty, other than Navajo									
Marketing									
Overhead									
Gross Receipt Tax									
Possessory Interest Tax									
Severance Tax									
Property Tax									
Other Tax									
Other Costs									
SUM OPERATING COSTS									
INCOME TAX EXPENSES									
Tax Cost									
CAPITAL COST									
Environmental Items									
Replacement Items									
Total Capital Cost (Navajo Only)									
SUM PRODUCTION COST									
Include all allowable operating, tax, & capital costs									
OPERATING COST DETAIL									
Interest Exp in Cost Above									
Depreciation in Cost Above									
Amortization in Cost Above									

FOR YEAR ENDED DECEMBER 31, 2010

COMPANY : _____

S&G=Sand and Gravel	ANNUAL HISTORICAL SAND & GRAVEL PRODUCTION					FUTURE PROJECTIONS			
	2006	2007	2008	2009	2010	Phase I	Phase 2	Phase 3	Phase 4
DETAIL OF Sand & Gravel SALES									
REVENUES IN \$/TN (Report in dollars per ton Sand & Gravel Sold to two decimal places)									
Value of Sand & Gravel - \$/TN									
Value of Byprod - \$/TN									
Misc Revenue - \$/TN									
Ash Haul Profit - \$/TN									
Total Revenue - \$/TN									
TOTAL REVENUE									
PRODUCTION COST IN \$/TN (Report in Dollars per ton of Sand & Gravel Sold to two decimal places)									
Sum Operating Cost \$/TN									
Income Tax Cost \$/TN									
Capital Costs \$/TN									
Sum Product Cost \$/TN									
Sum Product Cost \$									
PROFIT MARGIN IN \$/TN (Report in Dollars per ton of Sand & Gravel Sold to two decimal places)									
Total Revenue - \$/TN									
Sum Product. Cost \$/TN									
Profit Margin \$/TN									
PROFIT MARGIN IN \$									
Gross Product Revenue \$									
Gross Product Cost \$									
Profit Margin \$									

SCHEDULE OF DEPRECIABLE ASSETS

Company _____
 Operation _____

Based on Original Cost by Year of Acquisition
 (Figures in Thousands of Dollars)

County of _____
 FOR YEAR ENDED DECEMBER 31, 2010

Leased and Owned Mining Equipment							Total Original Cost by Year Acquisition
YEAR	Small Scale Equipment	Large Scale Equipment	Shovels & Draglines	Preparation Plant	Environmental	Buildings & Structures	
2010							
2009							
2008							
2007							
2006							
2005							
2004							
2003							
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1985							
1984							
1983							
1982							
1981							
1980							
1979							
1978							
TOTAL							

LOCATION BY COUNTY & STATE

Company _____ **ORIGINAL COST FOR REAL & PERSONAL PROPERTY** County of _____

Operation _____ **Based on Original Cost** **FOR YEAR ENDED DECEMBER 31, 2010**

(Figures in Thousands of Dollars)

1. Personal Property

County	Mining Equipment	Shovels Draglines	Environmental Equipment	Office Equipment	Preparation Plant	Supplies	Construction in Progress	Miscellaneous Equipment	Total Original Cost
TOTAL									

2. Improvements

County	Mining	Environmental	Office	Preparation Plant	Supplies	Construction In Progress	Miscellaneous Buildings	Total Original Cost
TOTAL								

Company _____ Operation _____	SUPPLIES INVENTORY SCHEDULE Based on Original Cost	County of _____ FOR YEAR ENDED DECEMBER 31, 2010		
SUPPLY CATEGORY	ORIGINAL COST OF ALL SUPPLIES	ORIGINAL COST OF CONSUMABLES (FUEL, TIRES, REAGENTS)	ORIGINAL COST OF SALVAGE ITEMS	NET ORIGINAL COST LESS CONSUMABLES & SALVAGE
Mine				
Prep Plant				
Draglines/Shovels				
Environmental				
Office				
Miscellaneous Buildings				
TOTAL COST :				

REPORT ORIGINAL COST BEFORE ALLOWANCES FOR DETERIORATION, DEPRECIATION, OR SALVAGE. SALVAGE ITEMS DO NOT INCLUDE INSURANCE PARTS OR INACTIVE INVENTORY. VALUE OF ALL SAND & GRAVEL INVENTORIES ON STOCKPILES AT YEAR END \$ _____

CONSTRUCTION IN PROGRESS

DESCRIPTION OF PROJECT	USE CATEGORY	DATE CONSTRUCTION STARTED	DATE OF EXPECTED COMPLETION	TOTAL PROJECTED CAPITAL EXPENDITURE	CAPITAL EXPENDED TO DATE OF PROJECT
TOTAL COST :					

LIST PROJECTS IN EXCESS OF \$1 MILLION EXPENDED. USE CATEGORY REFERS TO MINE, PREP PLANT, ENVIRONMENTAL, OFFICE OR BUILDING.
 *ATTACH SEPARATE PAGE IF NECESSARY

